

City of Cambridge

CORE AREA PROJECTS

Presented by: Cambridge Economic Development

Included in this slide deck are some of the projects that have seen significant impact from utilizing at least one of our five programs included in our Core Areas Community Improvement Plan.



THE MULE

60 MAIN STREET (DOWNTOWN CAMBRIDGE)

Programs Used:

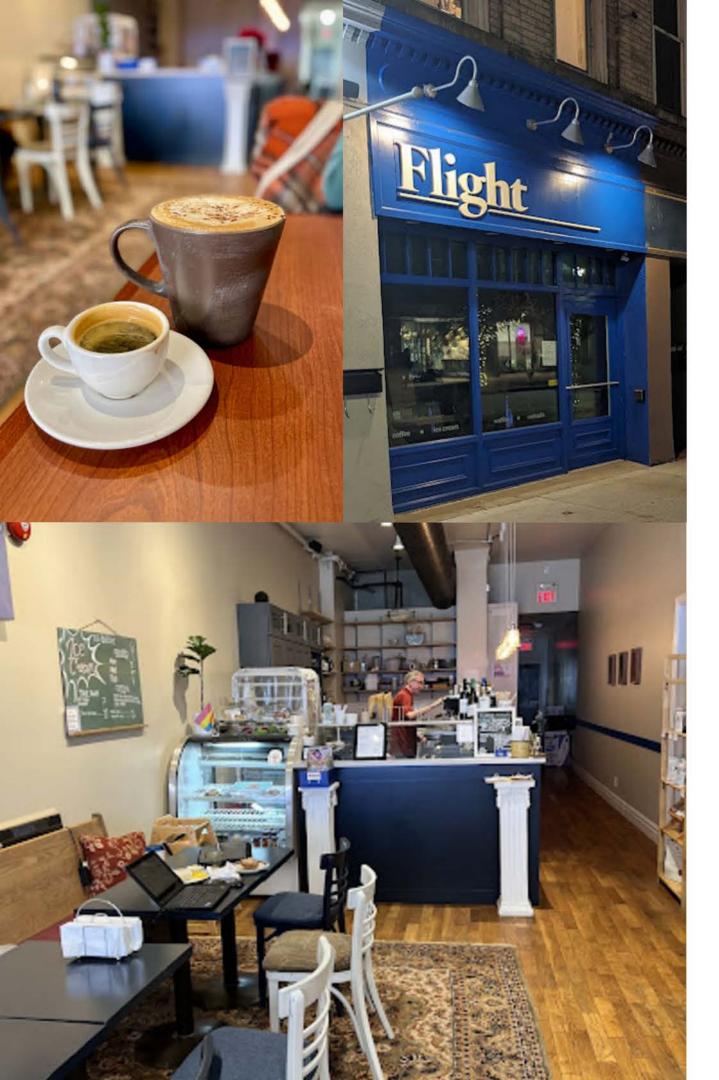
Commercial Building Restoration, Renovation and Improvement Grant Program (CBRRIG)

Total Public Funding: \$100,000

Total Private Spend: \$790,000

Implementation of a CBRRIG allowed for a restaurant to open in a vacant space which has been empty since 2018. The Mule taco & tequila bar, now fills the space and continues to be a new favorite of Main Street visitors daily





FLIGHT CAFÉ

47 MAIN STREET (DOWNTOWN CAMBRIDGE)

Programs Used:

Commercial Property Improvement Grant Program (CPIG)
Commercial Building Restoration, Renovation and Improvement Grant Program (CBRRIG)

Total Public Funding: \$19,000

Total Private Spend: \$45,000

As a result of our grant this location has been made home to Flight Café a brand-new Café and Belgian waffle restaurant in Downtown Cambridge. This café has a unique ambiance and has been a great addition to the Core servicing people all hours of the day.

BOSSA NOVA BRAZILIAN TASTE

35 QUEEN ST NORTH (HESPELER VILLAGE)

Programs Used:

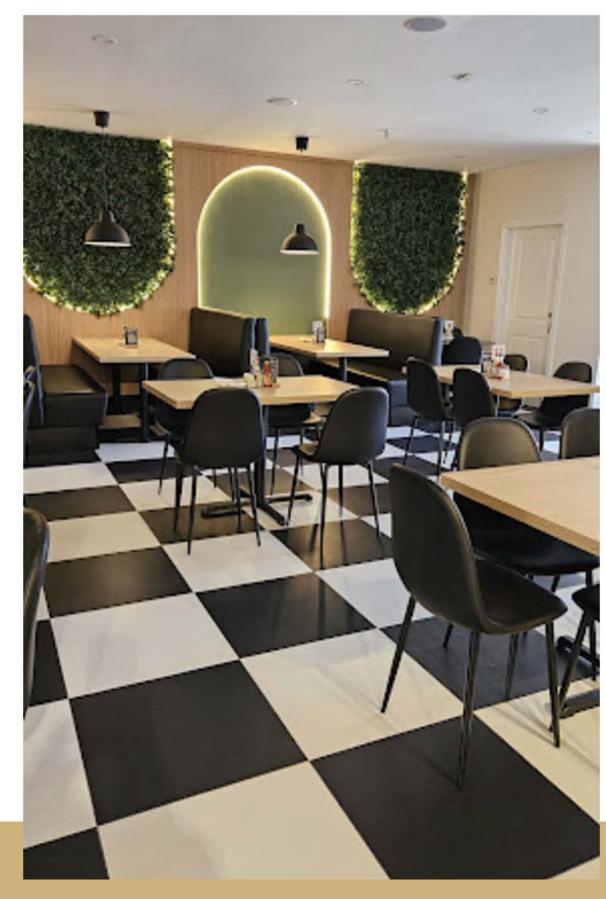
Commercial Property Improvement Grant Program (CPIG)
Commercial Building Restoration, Renovation and Improvement Grant Program (CBRRIG)

Total Public Funding: \$22,500

Total Private Spend: \$175,000

After the finalization of the project, Bossa Nova has opened up in Hespeler Village. This resturant is offering the taste of authentic Brazilian food, creating a new dining experience loved by many in the area.







5 GUELPH AVE

(HESPELER VILLAGE)

Programs Used:

Commercial Building Restoration, Renovation and Improvement Grant Program (CBRRIG)

Total Public Funding: \$45,000

Total Private Spend: \$736,500

As a result of our grant this location has seen its exterior completely motorized to match the surrounding condos in the area. This project has retained its original look, thus preserving the properties heritage, While at the same time completely overhauling the interior.

ACE OSTEOPATHY

727 KING STREET EAST (PRESTON TOWNE CENTER)

Programs Used:

Commercial Property Improvement Grant Program (CPIG)
Commercial Building Restoration, Renovation and Improvement Grant Program (CBRRIG)

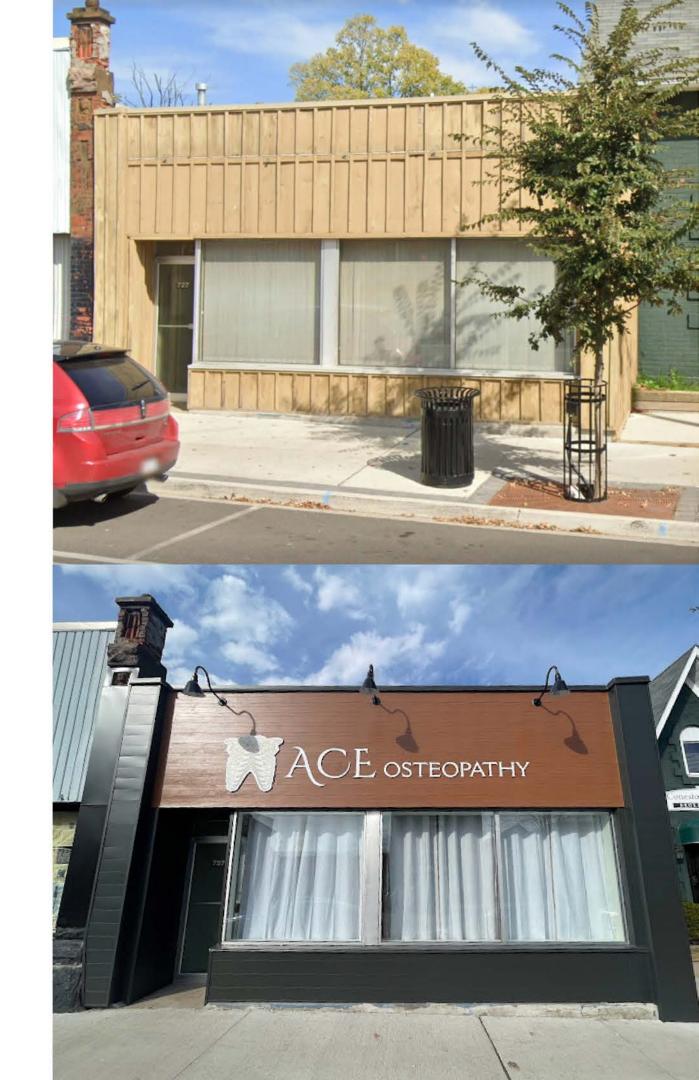
Total Public Funding: \$55,000

Total Private Spend: \$113,000

This is the site of an old law office that had been vacant for a while.

The CPIG and CBRRIG was used to completely renew the façade and interior of the building. The CPIG work involved removing all the siding on the front of the building and replacing all the windows and doors.

The CBRRIG work was used to renovate the existing space for three (3) new offices inside.





THE HERO'S TALE

632 KING STREET EAST (PRESTON TOWNE CENTER)

Programs Used:

Commercial Property Improvement Grant Program (CPIG)
-Mixed Use Conversion and Restoration Grant Program (MUCRG)

Total Public Funding: \$75,000

Total Private Spend: \$240,000

The CPIG and MUCRG programs were used to revitalize this property in Preston Towne Centre.

The building was in need of a complete interior renovation and now has four (4) new residential units and a large commercial space below. The exterior was also redone to give the building a much needed facelift.

This building now houses "The Hero's Tale" a local comic book store.